

## Annual General Meeting

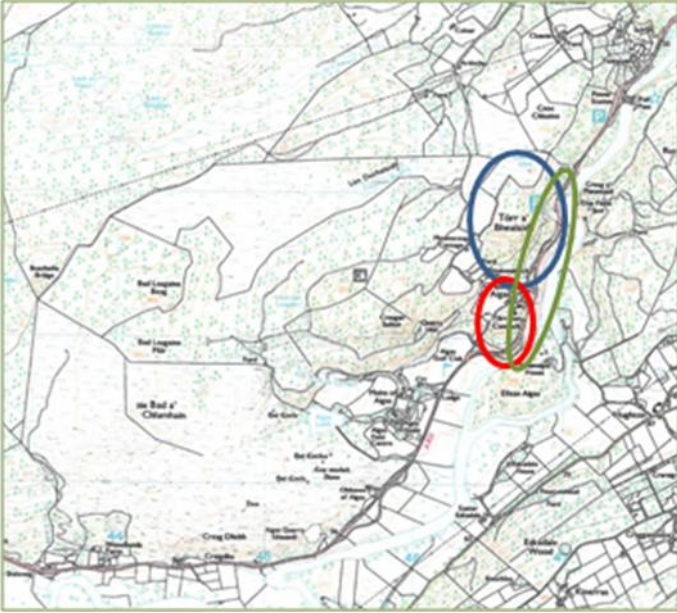
### Minutes

of the AGM and Public Meeting held in Aigas House  
at 7.30pm on Monday 21<sup>st</sup> October 2013

Present		Proxy	
Graeme Scott	Ordinary Member	Amanda Bryan	Ordinary Member
John Graham	Ordinary Member		
Andrew Leaver	Ordinary Member		
Warwick Lister-Kaye	Ordinary Member		
Peter Masheter	Ordinary Member		
Paul McAllister	Ordinary Member		
Calum Fraser	Ordinary Member		
David Bloor	Ordinary Member		
Ron McLaughlin	Ordinary Member		
John Lister-Kaye	Ordinary Member		
Steve Byford	Associate Member		

Apologies			
Roy Templeton	Ordinary Member		
Floris Greenlaw	Ordinary Member		

Item	Action
<p>1 <b>Report by the Chairman</b></p> <ul style="list-style-type: none"> <li>The Chairman, Graeme Scott, provided a brief report on Board activities since the last AGM in June 2011.</li> </ul>	
<p>2 <b>Election of Directors</b></p> <ul style="list-style-type: none"> <li>The quorum for an AGM is 10 Ordinary Members including proxies. With those present quorum was reached.</li> <li>As required by the Articles of Association one-third (2 out of 5) of the elected Directors stood down and sought reappointment.</li> <li>Andrew Leaver – proposed by Peter Masheter and seconded by John Graham</li> <li>Graeme Scott – proposed by Peter Masheter and seconded by John Graham</li> </ul>	
<p>3 <b>Appointment of Independent Examiners</b></p> <ul style="list-style-type: none"> <li>Alex Graham CA was proposed by John Graham and seconded by Calum Fraser</li> </ul>	
<p>4 There being no other business the formal part of the AGM was closed and an informal discussion was held updating those present on recent Board activity.</p>	

Item	Action
<p>Andrew Leaver gave a short presentation outlining four leasing and purchase options investigated by the Board since the last AGM. The first three of these had proved unworkable but the fourth (outlined below) is still under development.</p> <p>The current option involves part-purchase / part-lease of the Forest to bring it under community control:</p> <ul style="list-style-type: none"> <li>• Use a grant from the Scottish Land Fund and others to buy sections of the forest including telecoms mast within state aid limit of €200,000</li> <li>• Use income from mast to pay ground rent on remainder of forest</li> <li>• Whole forest under community control</li> <li>• Has the in principle support of FCS and HIE / SLF</li> <li>• Three sections of the Forest are currently being valued for purchase: Torr a Bhealaidh, Torr nan Caorach and the riverside strip.</li> </ul>  <p>Following discussion of the advantages and disadvantages of this option, those present agreed unanimously that the Board should continue their work with the aim of making a Scottish Land Fund application by mid-November 2013.</p>	

Chair		Date	
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